FREEMAN SCHOOL DISTRICT 33-1
HUTCHINSON COUNTY
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2005

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Freeman School District.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2005

3. Date of issue: May 1, 2005.

4. Purpose of issue: The proceeds of this issue will be used for the purpose of providing funds for various capital improvements to the existing facilities.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $255,000.00.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates is true and correct on this 5th day of May 2005.

Norma Brunick

By: Norma Brunick
Its: Business Manager

Form: SOS REC 050 08/84

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MAY 16 '05
S.D. SEC. of STATE
1438468

Freeman School District 33-1
Limited Tax General Obligation Certificates
$255,000

Debt Service Schedule

Date	Principal	Coupon	Interest	Period Total	Fiscal Total
1/15/ 6			5,487.46	5,487.46	5,487.46
7/15/ 6	85,000.00	2.900000	3,888.75	88,888.75	
1/15/ 7			2,656.25	2,656.25	91,545.00
7/15/ 7	85,000.00	3.050000	2,656.25	87,656.25	
1/15/ 8			1,360.00	1,360.00	89,016.25
7/15/ 8	85,000.00	3.200000	1,360.00	86,360.00	
1/15/ 9					86,360.00
	255,000.00		17,408.71	272,408.71	
ACCRUED			86.42	86.42	
	255,000.00		17,322.29	272,322.29	

Dated 5/ 1/ 5 with Delivery of 5/ 5/ 5

Bond Years	562.417		
Average Coupon	3.095340		
Average Life	2.205556		
N I C %	4.002141 %	Using	98.0000000
T I C %	4.056910 %	From Delivery Date	